

# INVESTOR UPDATES

## FEBRUARY 2025

*To: Shareholders and investors*

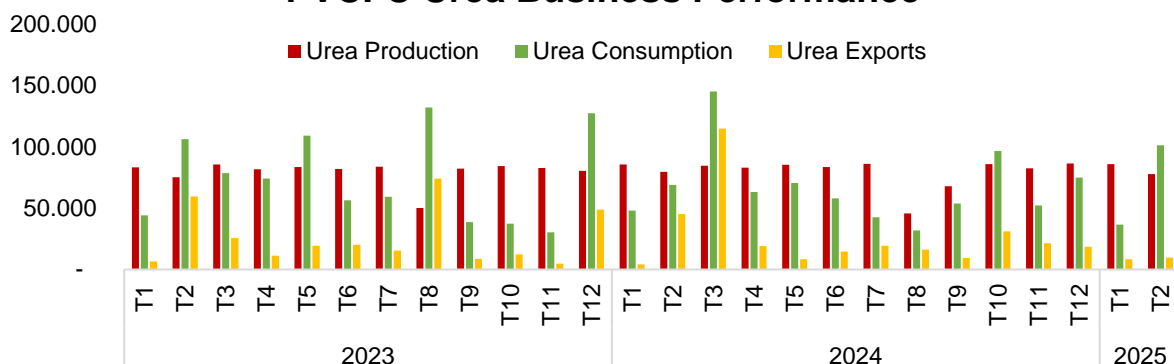
PetroVietnam Ca Mau Fertilizer Joint Stock Company (DCM) hereby notifies shareholders and investors of the performance results in February 2025 and outlines the production and business plan for March 2025, details are as follows:

### 1. PRODUCTION AND BUSINESS RESULTS IN FEBRUARY 2025

- Urea production output in February 2025 has reached **77.61 thousand tons**. Urea consumption in February 2025 has reached **101.09 thousand tons**, with domestic consumption at **91.49 thousand tons**, exports at **9.60 thousand tons**.
- NPK production output in February 2025 has reached **22.12 thousand tons**. NPK consumption in February 2025 has reached **3.15 thousand tons**.

No.	Output target (Thousand tons)	2025 plan	Performance results			Mar. 2025 Plan
			January 2025	February 2025	Accumulated over 2 months of 2025	
A	B	1	2	3	4	5
<b>1</b>	<b>Production</b>					
-	Ca Mau Fertilizer (converted-to-urea- output)	910.00	85.80	77.61	163.41	84.73
	<i>Of which: - Nitrogen fertilizers</i>	120.00	-	15.14	15.14	12.40
-	NPK	220.00	21.88	22.12	44.00	20.00
<b>2</b>	<b>Consumption</b>					
-	Urea	758.78	36.50	101.09	137.59	85.00
	<i>Of which: - Domestic consumption</i>	543.78	28.21	91.49	119.70	75.00
	<i>Of which: - Exports</i>	215.00	8.30	9.60	17.90	10.00
-	Nitrogen fertilizers	120.00	4.15	8.01	12.16	8.20
-	NPK	220.00	0.26	3.15	3.41	35.00
-	Self-trading fertilizers	280.00	2.21	6.28	8.49	37.00

### PVCFC Urea Business Performance



## 2. PRODUCTION AND BUSINESS PLAN FOR MARCH 2025

- Planned urea production output for March 2025 is projected at **84.73 thousand tons**. Planned urea consumption for March 2025 is projected at **85.00 thousand tons**.
- Planned NPK production output for March 2025 is projected at **20.00 thousand tons**. Planned NPK consumption for March 2025 is projected at **35.00 thousand tons**.

## 3. UREA FERTILIZER MARKET FEBRUARY 2025

- Urea prices in the domestic market continues to rise in line with global prices, with a total increase of about 1,100–1,500 VND/kg since December 2024. However, the price increase and demand for crop consumption have been slowing toward the end of the month as the fertilization season for the Winter-Spring rice crop in the Mekong Delta and Central regions comes to an end.
- According to the General Department of Customs, in February 2025, Vietnam imported 492.03 thousand tons of fertilizer (+74.8% YoY) at an average price of 286.98 USD/ton (-11.7% YoY). Meanwhile, fertilizer exports were estimated at 186.88 thousand tons, valued at 73.87 million USD, with an average price of 395.28 USD/ton, representing an 8.8% increase in volume, a 1.9% increase in value, but a 6.4% decrease in price.

**Vietnam's Urea price in 2023-2025**

